

PROJECTED REVENUES/EXPENDITURES FY2023

	FY21 FINAL BUDGET	FY22 FINAL BUDGET	FY23 TARGET BUDGET	FY23 TM PRELIM. BUDGET	EXPENDITURES	FY21 FINAL BUDGET	FY22 FINAL BUDGET	FY23 TARGET BUDGET	FY23 REQUESTED BUDGET	FY23 TM PRELIM. BUDGET
PROPERTY TAXES										
Prior Year Levy Limit	\$ 25,107,061.90	\$ 26,049,570.00	\$ 27,131,063.00	\$ 27,131,063.00	Maturing Debt	\$ 3,226,042.07	\$ 3,178,668.94	\$ 3,220,578.72	\$ 3,220,578.72	\$ 3,220,578.72
2 1/2% Increase	\$ 627,676.55	\$ 651,239.25	\$ 678,276.58	\$ 678,276.58	Interest/Issuance Costs on Debt	\$ 1,473,479.37	\$ 1,383,924.66	\$ 1,277,144.63	\$ 1,277,144.63	\$ 1,277,144.63
Estimated New Growth	\$ 308,732.00	\$ 430,254.00	\$ 213,523.00	\$ 213,523.00	Gen Gov Unclassified	\$ 3,189,045.39	\$ 3,130,385.77	\$ 3,375,611.48	\$ 3,382,150.93	\$ 3,382,150.93
Debt Exclusions	\$ 2,852,779.39	\$ 2,828,812.36	\$ 2,831,932.29	\$ 2,831,932.29	General Government	\$ 1,602,725.65	\$ 1,738,190.94	\$ 1,701,872.93	\$ 1,763,407.19	\$ 1,792,491.65
Override					Central Purchasing	\$ 56,280.00	\$ 75,580.00	\$ 75,580.00	\$ 77,800.00	\$ 77,800.00
					Protection	\$ 3,604,292.12	\$ 3,943,711.59	\$ 4,181,388.67	\$ 4,241,284.55	\$ 4,247,873.99
					Health & Sanitation	\$ 82,871.93	\$ 89,539.60	\$ 91,576.81	\$ 99,259.90	\$ 99,259.90
					Public Assistance	\$ 265,587.84	\$ 273,093.15	\$ 278,060.07	\$ 294,404.08	\$ 294,404.08
					Facilities & Buildings	\$ 753,578.71	\$ 799,489.06	\$ 799,066.53	\$ 887,367.50	\$ 884,566.03
					Solid Waste/Recycling Program	\$ 218,634.00	\$ 354,634.00	\$ 354,634.00	\$ 312,634.00	\$ 312,634.00
					Department of Public Works	\$ 1,809,187.86	\$ 1,944,012.28	\$ 2,031,293.93	\$ 2,038,303.55	\$ 2,031,293.93
					Schools	\$ 22,029,972.00	\$ 22,545,667.05	\$ 23,108,866.58	\$ 23,399,985.00	\$ 23,399,985.00
					Library	\$ 433,197.08	\$ 439,540.70	\$ 445,620.24	\$ 502,983.92	\$ 492,983.92
					Omnibus Total	\$ 38,744,894.02	\$ 39,896,437.74	\$ 40,941,294.58	\$ 41,497,303.97	\$ 41,513,166.78
STATE PROVIDED FUNDS										
Cherry Sheet/State Aid	\$ 9,308,929.00	\$ 9,440,371.00	\$ 9,440,371.00	\$ 10,390,105.00						
Police Career Incentive										
Additional Aid										
Subtotal State Aid	\$ 9,308,929.00	\$ 9,440,371.00	\$ 9,440,371.00	\$ 10,390,105.00						
PROJECTED LOCAL RECEIPTS										
Local Receipts	\$ 3,010,153.00	\$ 3,060,153.00	\$ 3,110,153.00	\$ 3,110,153.00	CHERRY SHEET CHARGES					
Subtotal Receipts	\$ 3,010,153.00	\$ 3,060,153.00	\$ 3,110,153.00	\$ 3,110,153.00	Cherry Sheet Offset	\$ 199,182.00	\$ 197,559.00	\$ 197,559.00	\$ 131,710.00	\$ 131,710.00
					State & County	\$ 172,888.00	\$ 177,708.00	\$ 177,708.00	\$ 179,632.00	\$ 179,632.00
					Choice/Charter Assessments	\$ 863,688.00	\$ 925,020.00	\$ 925,020.00	\$ 955,299.00	\$ 955,299.00
OTHER REVENUES										
Overlay Surplus					Subtotal CS Charges	\$ 1,235,758.00	\$ 1,300,287.00	\$ 1,300,287.00	\$ 1,266,641.00	\$ 1,266,641.00
Free Cash	\$ 858,356.21	\$ 1,485,604.00		\$ 1,616,692.00						
Unexpended Articles	\$ 6,825.61	\$ 111,281.58		\$ 40,049.00						
Premium Reserved for Capital										
Comcast Tech Capital Fund										
Borrowing					Allow for Abatements/Exemptions	\$ 115,887.45	\$ 123,089.85	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00
Special Purpose Stabilization Fund					Wore City Retirement Assessment	\$ 1,502,144.00	\$ 1,531,070.00	\$ 1,684,177.00	\$ 1,689,147.00	\$ 1,689,147.00
Health Insurance Stabilization Fund			\$ 369,334.00							
MSBA Reimbursements	\$ 474,239.00	\$ 474,239.00	\$ 474,239.00	\$ 474,239.00	Tax Title	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 29,000.00	\$ 29,000.00
MSBA Reserve for Debt/Premiums	\$ 60,812.19	\$ 60,540.55	\$ 59,959.00	\$ 60,262.26	Capital Articles	\$ 1,142,213.00	\$ 1,597,825.00	\$ 700,000.00	\$ 1,740,049.00	\$ 1,740,049.00
					Purchase of Street Lights	\$ 91,000.00				
					Cemetery Improvements		\$ 15,000.00			
					APR Article		\$ 66,500.00			
Trust & Special Revenue Funds					Reserve Capacity Stabilization Fund	\$ 68,097.59				
Sewer Enterprise					Special Purpose Stabilization Fund(s)	\$ 250,000.00	\$ 250,000.00		\$ 250,000.00	\$ 250,000.00
Sewer Betterments					Sewer Capital Reserve	\$ 30,000.00	\$ 45,804.93			
Water Betterments (Meadow Woods)	\$ 55,837.50	\$ 54,837.50	\$ 58,837.50	\$ 58,837.50						
Student Transportation Offset Receipt Fund					TC Passios Design/Eng. Article		\$ 54,000.00			
Sewer Enterprise Retained Earnings	\$ 98,753.59	\$ 46,460.93			Old Primary School Article		\$ 30,000.00			
Cemetery Sale of Lots Account		\$ 15,000.00			Snow & Ice Estimate					
Artificial Turf Revolving Fund	\$ 46,473.00	\$ 44,318.19	\$ 42,134.74	\$ 42,134.74	OPEB Liability	\$ 110,000.00	\$ 180,418.00		\$ 266,692.00	\$ 266,692.00
Sale of Real Estate Revolving Account					Sewer OPEB Liability	\$ 656.00	\$ 656.00			
Subtotal Other Revenue	\$ 1,601,297.10	\$ 2,292,281.75	\$ 1,004,504.24	\$ 2,292,214.50	Transfer to Health Insurance Stab. Acct		\$ 369,334.00			
					Prior Year Expense	\$ 626.21	\$ 8,164.70			
					Transfer to Stabilization Fund (5% Oper)	\$ 422,252.00	\$ 100,000.00		\$ 100,000.00	\$ 100,000.00
					PEG Access Enterprise	\$ 263,000.00	\$ 174,024.00			
					Solid Waste Enterprise	\$ 302,000.00	\$ 302,000.00			
					Water Enterprise	\$ 25,000.00	\$ 25,000.00			
					Sewer Enterprise	\$ 943,191.54	\$ 1,168,126.10			
Other Financing Sources										
Sewer Project										
Septic Loan Revenue										
PEG Access Enterprise Fund	\$ 311,000.00	\$ 220,866.00	\$ 47,948.00	\$ 47,948.00						
Solid Waste Enterprise	\$ 302,000.00	\$ 302,000.00								
Water Enterprise	\$ 25,000.00	\$ 25,000.00								
Sewer Enterprise	\$ 1,820,203.44	\$ 1,964,589.46	\$ 793,722.59	\$ 793,722.59						
TOTAL REVENUE	\$45,274,832.38	\$47,265,136.82	\$45,251,493.70	\$47,488,937.96	TOTAL EXPENDITURES	\$ 45,270,719.81	\$ 47,261,737.32	\$ 44,769,758.58	\$ 46,958,832.97	\$ 46,974,695.78
					Credit/(Debit)	\$4,112.57	\$3,399.5	\$481,735.1	\$530,105.0	\$514,242.2
					Excess Levy Capacity		Excess Levy Capacity			