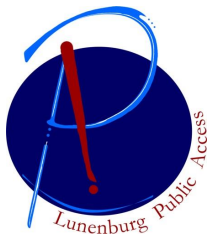


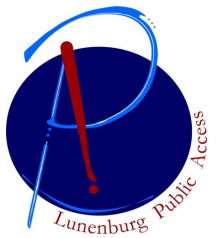
PACC FY24  
Budget Presentation  
FinCom 23<sup>rd</sup> March 2023  
Town Meeting (if needed)



# Preamble

- The PAC revenue from Comcast is reserved for PAC Capital Improvements and Operations and does not affect Town budgets
- The franchise fee from Comcast is the principal source of PAC income
- In addition, PAC receives interest monthly from the funds reserved for fitting out and equipping a new studio

# Actual Comcast Fee Income



Paid		Fee	Change
Aug	'19	\$50,885.87	
Nov	'19	\$51,312.98	0.84%
Feb	'20	\$51,119.58	-0.38%
May	'20	\$50,113.37	-1.97%
Aug	'20	\$48,748.14	-2.72%
Nov	'20	\$49,670.50	1.89%
Feb	'21	\$48,593.00	-2.17%
May	'21	\$49,320.00	1.50%
Aug	'21	\$47,844.00	-2.99%
Nov	'21	\$50,074.00	4.66%
Feb	'22	\$50,474.95	0.80%
May	'22	\$51,562.35	2.15%
Aug	'22	\$51,098.18	-0.90%
Nov	'22	\$50,683.79	-0.81%
Average		\$50,107.19	
Annual	Cal 20	\$199,651.59	
Annual	Cal 21	\$195,831.00	-1.91%
Annual	Cal 22	\$203,819.27	4.08%

# PACC Anticipated Income FY24

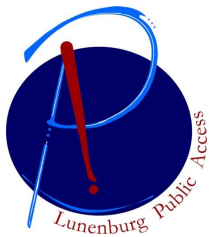


Anticipated Income	
FY24	
Comcast	\$205,000
Interest	\$6,670
Total>>>	\$211,670

Question:  
Interest on \$900k of  
only \$6k seems low

*Annual Operations are not to exceed this total*

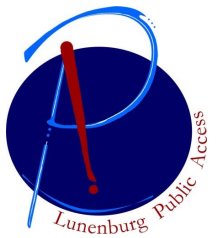
# PACC FY24 Fringe/Indirect Costs



Calculation of FY24 Fringe & Indirect Costs for PEG Access Enterprise Fund  
(ProRate Calc from FY23)

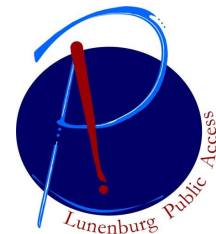
		Percentage Allocation	Annual Salary	Longevity	Fringe Benefits	Medicare Tax	Assume 10% Increase Health Insurance	Workers Compensation	Retirement
McLaughlin	Joann	100%	\$ 48,062	\$ 961		\$ 723	\$ 10,185	\$ 998	\$ 6,863
Production Technician			\$ 34,000	\$ -		\$ 502	\$ 26,785	\$ 692	\$ 4,760
		Total Indirect Costs							
		Fringe Benefits	\$ 51,508						
							Prorate Ratio =	1.02	

# Return of Fringe Costs



Assume Production Tech starts in April  
(3mo)

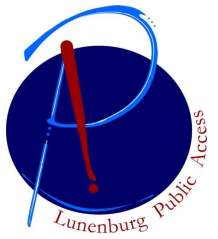
Manager		\$ 17,664
ProdTech		\$ 7,571
Taken		\$ 47,948
Return		\$ 22,712



			FY22 ACTUALS	FY23 BUDGETED	FY23 ACTUALS 12/31/2022	FY23 Estimated (for fund calc)	ProRated+Adj	FY 24 Prop After PACC	Notes
	PEG ACCESS ENTERPRISE FUND								
	SALARIES PEG ACCESS								
62001901	511000	SALARIES PEG ACCESS	\$ 51,146.74	\$ 87,322.51	\$ 25,950.22	\$ 60,400.44	\$ 56,562.00	\$ 83,000.00	
62001901	512105	P/R VIDEOGRAPHERS	\$ 25,516.28	\$ 25,000.00	\$ 11,516.94	\$ 23,033.88	\$ 23,033.88	\$ 27,000.00	
62001901	514002	LONGEVITY		\$ 944.49	\$ -	\$ 944.49	\$ 944.49	\$ 961.00	JM
	SALARIES PEG ACCESS		\$ 76,663.02	\$ 113,267.00	\$ 37,467.16	\$ 84,378.81	\$ 80,540.37	\$ 110,961.00	
	PEG ACCESS EXPENSES								
62001902	525012	LEASE OFFICE SPACE/EQUIPMENT	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	
62001902	531003	VENDOR EXPENSES	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ 1,000.00	
62001902	531005	LEGAL EXPENSES	\$ -						
62001902	531006	PURCHASE OF SERVICE	\$ 1,134.00	\$ 1,100.00	\$ 31.50	\$ 550.00	\$ 550.00	\$ 1,100.00	Bulletin
62001902	531013	CONSULTANT SERVICES	\$ 720.00	\$ 1,500.00		\$ 750.00	\$ 750.00	\$ 1,400.00	
62001902	534500	ADVERTISING	\$ 65.00	\$ 1,000.00	\$ -	\$ 300.00	\$ 300.00	\$ 600.00	inc Logo Stuff
62001902	540000	OFFICE SUPPLIES	\$ -	\$ 200.00		\$ 200.00	\$ 200.00	\$ 200.00	
62001902	541018	EQUIPMENT MTC/SUPPLIES	\$ 11,446.21	\$ 10,000.00	\$ 6,014.01	\$ 12,000.00	\$ 12,028.02	\$ 12,000.00	
62001902	555050	NEW EQUIPMENT	\$ 14,187.82	\$ 30,000.00	\$ 15,205.50	\$ 30,000.00	\$ 20,000.00	\$ 30,000.00	Capital, not Ops
62001902	570001	HEALTH INSURANCE	\$ -						
62001902	575004	INDIRECT COSTS	\$ 46,842.00	\$ 47,948.00	\$ 47,808.00	\$ 47,808.00	\$ 25,096.00	\$ 51,508.00	Prorated FY23
	PEG ACCESS EXPENSES		\$ 80,395.03	\$ 98,248.00	\$ 75,059.01	\$ 152,486.81	\$ 145,964.39	\$ 184,769.00	
TOTAL PEG ACCESS ENTERPRISE			\$ 157,058.05	\$ 211,515.00	\$ 112,526.17	\$ 182,486.81	\$ 165,964.39	\$ 214,769.00	
62001904	4220000	COMCAST REVENUE	\$ 199,956.37	\$ 196,000.00	\$ 101,781.97	\$ 203,563.94	\$ 203,563.94	\$ 205,000.00	
62001904	480100	INTEREST	\$ 3,565.40	\$ 2,500.00	\$ 2,779.39	\$ 5,558.78	\$ 5,558.78	\$ 6,670.00	Needs review
62001904	499900	RETAINED EARNINGS	\$ 21,529.00	\$ 13,015.00	\$ 13,015.00	\$ 26,030.00	\$ 26,030.00		
		INCOME Budget	\$ 225,050.77	\$ 211,515.00	\$ 117,576.36	\$ 235,152.72	\$ 235,152.72	\$ 211,670.00	
					Diff Income-operations	\$ 52,665.91		\$ 26,901.00	

# PACC Budget FY24

			FY22	FY23	FY23 ACTUALS	FY23 Estimated	ProRated+Adj	FY 24 Prop	
	PEG ACCESS ENTERPRISE FUND								
	SALARIES PEG ACCESS								
62001901	511000	SALARIES PEG ACCESS	\$51,147	\$87,323	\$25,950	\$60,400	\$56,562	\$83,000	
62001901	512105	P/R VIDEOGRAPHERS	\$25,516	\$25,000	\$11,517	\$23,034	\$23,034	\$27,000	
62001901	514002	LONGEVITY		\$944	\$0	\$944	\$944	\$961	JM
	SALARIES PEG ACCESS		\$76,663	\$113,267	\$37,467	\$84,379	\$80,540	\$110,961	
	PEG ACCESS EXPENSES								
62001902	525012	LEASE OFFICE SPACE	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	
62001902	531003	VENDOR EXPENSES	\$0	\$500	\$0	\$500	\$500	\$1,000	
62001902	531005	LEGAL EXPENSES	\$0						
62001902	531006	PURCHASE OF SERVICE	\$1,134	\$1,100	\$32	\$550	\$550	\$1,100	Bulletin
62001902	531013	CONSULTANT SERVICES	\$720	\$1,500		\$750	\$750	\$1,400	
62001902	534500	ADVERTISING	\$65	\$1,000	\$0	\$300	\$300	\$600	inc Logo Stuff
62001902	540000	OFFICE SUPPLIES	\$0	\$200		\$200	\$200	\$200	
62001902	541018	EQUIPMENT MTC/SUPPLIES	\$11,446	\$10,000	\$6,014	\$12,000	\$12,028	\$12,000	
62001902	555050	NEW EQUIPMENT	\$14,188	\$30,000	\$15,206	\$30,000	\$20,000	\$30,000	Capital, not Ops
62001902	570001	HEALTH INSURANCE	\$0						
62001902	575004	INDIRECT COSTS	\$46,842	\$47,948	\$47,808	\$47,808	\$25,096	\$51,508	Prorated FY23
	PEG ACCESS EXPENSES		\$80,395	\$98,248	\$75,059	\$152,487	\$145,964	\$184,769	
TOTAL PEG ACCESS ENTERPRISE			\$157,058	\$211,515	\$112,526	\$182,487	\$165,964	\$214,769	
62001904	4220000	COMCAST REVENUE	\$199,956	\$196,000	\$101,782	\$203,564	\$203,564	\$205,000	
62001904	480100	INTEREST	\$3,565	\$2,500	\$2,779	\$5,559	\$5,559	\$6,670	Needs review
62001904	499900	RETAINED EARNINGS	\$21,529	\$13,015	\$13,015	\$26,030	\$26,030		
		INCOME Budget	\$225,051	\$211,515	\$117,576	\$235,153	\$235,153	\$211,670	
					Diff Income-operations	\$52,666		\$26,901	



Reformat For Readability





# Summary Budget FY 24

Salaries	\$110,961.00
Indirect Costs	\$51,508.44
Total>>	\$162,469.44
Operations ex Salaries	\$22,299.56
Total Operations>>>	\$184,769.00
Estimated Income	\$211,670.00
Capital	\$30,000.00
TotalTotal>>	\$214,769.00
Excess of Income over Budget	\$26,901.00

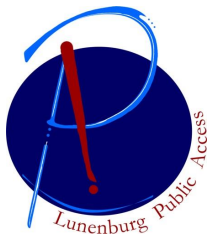
*Note: Total Operations is less than expected income*

# PAC Enterprise Fund Summary - Estimated



Fund, end of FY22	\$933,828.00
Estimated Income, FY23	\$235,152.72
Return of Direct Costs	\$22,712.00
Estimated Op Expenses FY23	\$152,486.81
Estimated Cap Expenses FY23	\$30,000.00
Estimated Enterprise Fund, end of FY23	\$1,009,205.91

*Reminder – This Fund is Reserved for PAC  
Capital Improvements – i.e. a new studio build-out*



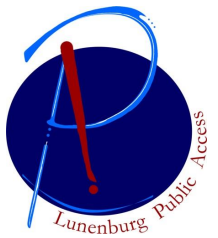
# An Act to Modernize Funding for Community Media

- HD.74, S.34 – now in joint committee – AITIC\*
- State only
- One solution for state, no more need for town-by-town contracts
- Fee on using Rights of Way for delivery of Streaming Video Services
- Monies collected at State level, disbursed based on population
  - 20% State General Fund
  - 40% Municipalities
  - 40% Community Media
- Other states and municipalities have already imposed these fees
- Being refiled in both House and Senate
- Not a start-over, but pick up from last sessions

*\*Joint Committee on Advanced Information Technology, the Internet and Cybersecurity*

# Proposed Warrant

*(Already Submitted)*



To see if the Town will vote to raise and appropriate or transfer from available funds, a sum of money to fund the FY24 Public Educational Government (PEG) Access Enterprise operating and capital budgets; or take any other action relative thereto. (Submitted by PAC Committee)