



FOR IMMEDIATE RELEASE
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LUNENBURG'S POWER SUPPLY PROGRAM SIGNS TWO YEAR CONTRACT

LUNENBURG, MA – The Town of Lunenburg has signed a twenty-four month contract with its current supplier, First Point Power. Beginning with the November 2024 meter reads, the Lunenburg Community Choice Power Supply Program will have a new rate of \$0.12939 per kWh.

For Lunenburg residents and businesses who are enrolled in the Town's Program, the current rate of \$0.11868 per kWh will expire with the November 2024 meter reads and the new rate of \$0.12939 per kWh will take effect. This represents an increase of \$6 per month on the supply side of the bill given average usage of 600 kWh. However, the new rate is 33 percent lower than Utili's Residential Basic Service rate of \$0.19304 per kWh. Residents can expect to see an average savings of \$38 per month for the months of November 2024 through January 2025.

"It is good to see that the Program is able to provide meaningful cost savings to our residents on their electric bills," said Lunenburg Interim Town Administrator, Carter Terenzini. "The goal is to lock in a competitive price that provides savings now and that will provide stability for the next two years."

Lunenburg launched its electricity program in an effort to develop an energy program that would be stable and affordable. From July 2013 through June 2024, the Program has saved residents and small businesses over \$6.2 million in electricity costs as compared to Basic Service.

It is important to note that no action is required by current participants. This change will be seen on the December 2024 bills. All accounts currently enrolled in the Program will see the new rate under the "Electric Supplier Service" section of their monthly bill.

The Lunenburg Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Unitil Basic Service. However, future savings cannot be guaranteed.

Unitil has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit unitil.com/account-billing/billing-payment-options/financial-assistance.

Residents may also visit colonialpowergroup.com/lunenburg or call (866) 485-5858 ext. 1 to learn more about Lunenburg's Community Choice Power Supply Program or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: *Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.*