

Town of Lunenburg

Finance Committee:
Mark Erickson, Chairman
Brian Laffond, Vice-Chairman
Terri Burchfield, Secretary
Jason Smith
Steven Raboin
John Henshaw
Karin Menard



17 Main Street, P.O. Box 135
Lunenburg, MA 01462-0135
978.582.4139
FAX 978.582.4148

Lunenburg Finance Committee Minutes 4/3/2014

Location: Town Hall
Present: M. Erickson, J. Henshaw, T. Burchfield, B. Laffond, S. Raboin, K. Menard
Absent: J. Smith

1. Meeting called to order at 7:00 pm. The meeting is televised and available through local cable and rebroadcast through lunenburgaccess at youtube.
2. Town Manager Budget Updates
The Town Manager reviewed anticipated FY2014 account transfers, and noted there was more information being processed. The snow and ice deficit will be greater than \$230,000.
3. Warrant Article Review
The review of warrant articles continued from last week.
The Town Manager noted that Article 8 regarding prior year expense will likely be passed over as there are none carried forward.
Information necessary to act on Article 9 regarding transfers and amendments to reconcile the FY14 budget will not be final until Town Meeting and will be taken up then.
TB motioned to recommend approval of Article 14, to raise and appropriate or transfer \$1,114,152 to fund the Capital Plan, including \$689,152 from available funds, and \$425,000 in borrowing for the fire truck. JH seconded; motion carried 6-0.
Discussion of Article 18, the FY2015 Budget included several actions to appropriate funds recently placed in the reserve fund, as the reserve funds are only to be available for unanticipated, extraordinary expenses. As some potential uses were not 'unanticipated', the committee took action on the items discussed during the budget hearings.
BL motioned to move \$12,500 from line 30 (Legal Expenses) to line 35 (Planning Board). This would support the Town Manager's recommendation to expand the Planning Director position to include more coordinating responsibilities of all Land Use offices as a Land Use Director. SR seconded; motion carried 6-0.
BL motioned to decrease line 13 (Reserve Fund) by \$2,500 and increase line 3 (Interest- Temporary Loans) by \$2,500. This would support the borrowing to obtain the Lane property as recommended by the Open Space Ad Hoc Committee. KM seconded; motion carried 6-0.
JH motioned to decrease line 13 by \$113,597 (Reserve Fund) and increase the pavement management plan to \$371,799. SR seconded; motion carried 6-0.
TB motioned to recommend approval of Article 18, in the amount of \$29,079,384 as amended. BL seconded; motion carried 6-0.
BL motioned to recommend approval of Article 19, to transfer \$74,729 from free cash to the Stabilization Fund. KM seconded, motion carried 6-0.
BL motioned to recommend approval of Article 22, to raise and appropriate or transfer funds to purchase a portion of the Lane property which abuts the Town Forest, contingent upon support from the LAND Grant. KM seconded; motion carried 6-0.
TB motioned to recommend approval of Article 24, to appropriate \$25,000 from cemetery receipts for cemetery care and improvements. BL seconded; motion carried 6-0.
BL motioned to recommend approval of Article 26 to set up a Student Transportation Offset Receipt Fund of \$31,000. JH seconded; motion carried 6-0.
4. Budget Letter
ME presented the Warrant letter for review. He will circulate a draft with recommended changes incorporated before submission for publication in the Warrant.

5. Meeting Minutes

The minutes of 3/13/2014 require correction and will be resubmitted at the next meeting.

BL motioned to approve the minutes of 3/20/2014 as written. SR seconded. Motion carried 5-0, ME abstained.

SR motioned to approve the minutes of 3/27/2014 as written. JH seconded; motion carried 5-0, KM abstained.

6. Next meetings

We will meet 4/24 to discuss FY14 transfers. JH will bring final policy draft, and the Capital Planning Committee will be invited to review the policy regarding capital purchases.

TB motioned to adjourn. KM seconded, meeting adjourned at 9:10 pm.

Minutes respectfully submitted by Terri Burchfield.
