

Town of Lunenburg

Finance Committee:
Mark Erickson, Chairman
Brian Laffond, Vice-Chairman
Terri Burchfield, Secretary
Jason Smith
Steven Raboin
John Henshaw
Karin Menard



Mark Erickson
3/16/14

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MAR 10 2014

LUNENBURG TOWN
CLERK OFFICE

Lunenburg Finance Committee
Minutes
2/27/2014

Location: Town Hall
Present: M. Erickson, S. Raboin, T. Burchfield, J. Henshaw, B. Laffond, K. Menard
Absent: J. Smith

1. Meeting called to order at 7:00 pm. The meeting is televised and available through local cable.
2. Town Manager Budget Presentation
K. Speidel presented the recommended 2015 Town Budget, which is also available for review on the Town website. Department presentations are scheduled for each Thursday in March.
3. Minutes
SR motioned to accept the minutes of 1/23/2014 as written. KM seconded, approved unanimously.
4. Committee Reports:
BL reported that the Library is on track for expenditures.
ME reported that the School Building Committee has established a work group and is working to get the prequalifications and bids out for the middle-high school project.
ME also said he began working on the Finance Committee contribution for the Annual Report, but found that it is somewhat redundant with the Budget letter we submit, and confusing because of the calendar vs. fiscal year focus. He recommended that we not do the Annual Report, and the consensus was to focus solely on the Budget letter instead.
5. Fiscal Policies
JH shared all of the draft policies as amended with all feedback incorporated. We agreed on the language for each area and will review the portion on Capital expenditures with the Capital Planning Committee before finalizing our recommendations to the Select Board. He will circulate revised drafts for review. JH will incorporate comments received for final review at a later meeting. ME commented that he was happy to see the budget document was consistent with the policies as we have been discussing them over the year, and felt this was a reflection of the value of having spent the time addressing them.
6. Next meetings
We will meet each Thursday for the next 4 weeks to hear department presentations. The schedule of presentations will be adjusted to accommodate the Capital Planning presentation and discussion which was postponed with the cancellation of our last meeting due to snow.
KM motioned to adjourn. SR seconded, meeting adjourned at 9:20 pm.

Minutes respectfully submitted by Terri Burchfield.