

Town of Lunenburg

Finance Committee:
Mark Erickson, Chairman
Brian Laffond, Vice-Chairman
Terri Burchfield, Secretary
Jason Smith
Steven Raboin
John Henshaw
Karin Menard



Mark Erickson
10/10/13

17 Main Street, P.O. Box 135
Lunenburg, MA 01462-0135
978.582.4139
FAX 978.582.4148

RECEIVED & FILED

OCT 15 2013

**LUNENBURG TOWN
CLERK OFFICE**

Lunenburg Finance Committee
Minutes
8/22/2013

Location: Town Hall
Present: M. Erickson, S. Raboin, T. Burchfield, J. Henshaw, J. Smith, B. Laffond, K. Menard

1. Meeting called to order at 7:00 pm.
2. No Communications
3. Meeting minutes
SR motioned to approve minutes of 8/8/2013 as written. JS seconded, motion carried. BL abstained as he was not present 8/8/2013.
4. Committee Reports:
SR reported that Capital Planning is set for the beginning of the budget process, with department requests due next month. He also reported that the Fire Department had received a grant against the turnout gear on their capital plan and wanted to amend their request for the current year. The building reuse committee will meet again 9/16.
KM said the Council on Aging has several seats to fill. 37% of Lunenburg residents are elderly, which means the formula grant from the state amounts to \$16,500.
ME reported on the School Building Committee and they will come before Finance on 9/26. The plan is to have all meetings televised so people have several opportunities to be informed on the project.
JH reported that Jack Rodriguez will have a DPW report to the Board of Selectmen on 9/10. He also said that Public Access Cable Committee reported a \$238,000 balance.
5. Town Manager Updates
No updates as the Town Manager is on vacation.
6. Fiscal policies
JH presented a draft stabilization fund policy. He will make adjustments based on the tonight's discussion. Discussion also ensued regarding free cash policy. The consensus around free cash was that it be prioritized to replenish the stabilization fund first, and then applied against infrastructure, which may include roadwork or other capital projects. As SR is on the Capital Planning Committee, he will draft a Capital policy for the next meeting.
7. Future Items
Fiscal policy discussions continue.
The Committee will schedule a visit to the Regional Dispatch Center.
8. Next meetings
September 12th will continue policy discussions if we have a quorum.
September 26th will be School Building Committee presentation. We may also review calendar for Special Town Meeting which may come up in January.
TB motioned to adjourn. SR seconded, meeting adjourned at 9:00 pm.

Minutes respectfully submitted by Terri Burchfield.