

Town of Lunenburg

Finance Committee:
Brian Laffond, Chairman
Marilyn Stokes, Vice-Chairman
John Male
Barbara Reynolds
Martha McDonald, Secretary
Mark Erickson
Mike Mackin



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**Lunenburg Finance Committee
Minutes
January 27, 2011**

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MAR 14 2011

**LUNENBURG TOWN
CLERK OFFICE**

Location: Town Hall
Present: Marilyn Stokes, Mark Erickson, Brian Laffond, Martha McDonald, Barbara Reynolds (arrived late), Mike Mackin (arrived late), John Male
Also Present: Kerry Speidel

- 1) Meeting called to order by the Chairman at 7:07 PM.
- 2) Committee Reports
 - Capital Planning – HANDOUT: Capital Planning Committee Mitten Content; outlines list of requests to committee; Mitten #1, committee supports; all other items not viewed as priority or not a true capital item; may consider DPW front-end loader request of \$125K to be funded by borrowing.
 - DPW – constant storm activity; going out to bid on building project.
 - Service Level Team – BL to call BOS to schedule meeting.
- 3) New Business
 - Review Snow and Ice expenditures to date – HANDOUT: Expenses as of 1.26.11; appropriation of 250K; have spent 165K with 84K remaining; all salt and sand we should need for the year has been purchased.
 - Proposed Schedule for FY2012 Budget Deliberations – HANDOUT – decided to move next FinComm meeting to 2.17.11 for Town Manager's budget presentation; will change schedule to reflect review of revenue and other money articles to 3.10.11 and public hearing to 3.17.11.
 - MDR FY2012 Local Aid Estimates – HANDOUT – Governor filed legislation that cities and towns will be required to go into GIC or otherwise have health insurance coverage equivalent in cost to GIC; we will look at GIC again but Town Manager does not think it is more cost effective for us and does not provide a better provider network; Town Manager has projected a \$600K drop in state aid, Governor's current proposal would only call for a \$92K drop although typically Governor's proposal will go down from here.
 - FY2012-2016 Financial Forecast - HANDOUT.
 - DPW Building Committee will present to BOS on 2.8.11.
- 4) Adjournment – MM made motion to adjourn at 8:27 PM and MS seconded.

Minutes respectfully submitted by Martha McDonald

Approved
2/24/11
B. Laffond